21st Asia Nat CAT and **Climate Change Summit**

Theme: "Forging a Catastrophe-Ready Asia -Insurance Innovation in the Face of Escalating Risks"

25-26 August 2025



Centara Grand & **Bangkok Convention** Centre at CentralWorld, Thailand

"21 Years Strong: Asia's Premier Platform for Climate & Nat CAT Leadership"







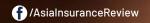
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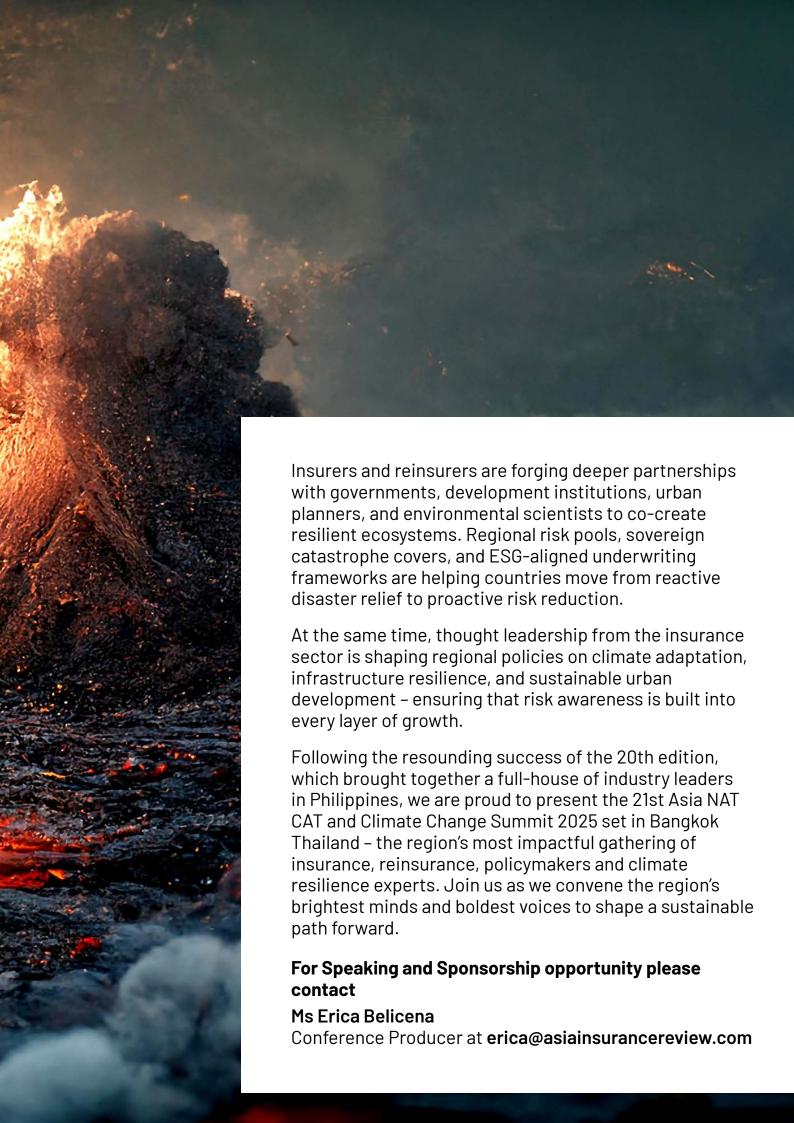


Amid the growing realities of climate volatility and environmental disruption, insurers and reinsurers are taking center stage as strategic enablers of resilience across Asia's interconnected business ecosystems. Their role today extends far beyond the risk of transfer. They are pivotal in reinforcing economic stability, protecting vulnerable communities, and safeguarding critical infrastructure from the escalating threats of natural catastrophes.

From super typhoons and mega earthquakes to flash floods, landslides, and the creeping rise of sea levels, the Asia-Pacific region continues to bear a disproportionate share of global disaster losses. In fact, more than 40% of the world's reported natural disasters occur in Asia, making the region one of the most exposed and vulnerable. The Asia-Pacific and African region experienced total losses of US\$91 billion from natural disasters in 2024, much higher than losses that amounted to US\$66 billion the previous year.

Yet, as the frequency, scale, and complexity of catastrophic events accelerate, so does the urgency for innovation, collaboration, and action. Insurers and reinsurers are not just financial risk managers – they are system-enablers. They provide crucial safety nets that allow governments, industries, and individuals to bounce back from disasters. Their role extends far beyond claims: they analyze emerging risks, model disaster scenarios, promote risk reduction behaviors, and influence public policy.

In the wake of devastating events, insurance plays a vital role in financing recovery and rebuilding, enabling communities to recover faster and more sustainably. Reinsurers, meanwhile, strengthen market capacity and liquidity, ensuring that risk is distributed globally and does not overwhelm local systems.



Key Topics

Risk Assessment, Modelling & Predictive Analytics

- Next-Gen Modelling Platforms: Integrating Climate Science, AI, and Real-Time Data
- Beyond the Probable Maximum Loss: Rethinking Tail Risks and Black Swan Events
- Regional CAT Risk Modelling: Local Nuances and the Push for Contextual Accuracy
- From Static to Dynamic: Real-Time CAT Model Updates in Fast-Moving Events
- Data Gaps and Blind Spots: Building Resilient Models Despite Incomplete Datasets
- The ESG Data Challenge in CAT Risk Models
- Open-Source vs Proprietary Models: Striking the Balance Between Transparency and Competitive Edge
- Evaluating the Evolving Cat Modeling Ecosystem and What It Means for Insurers, Reinsurers, and Regulators
- Cyber-Nat CAT Nexus: Expanding Risk Models to Include Cascading Systemic Threats
- Exploring How Future Models May Need to Simulate Interdependent Physical and Cyber Risks for Accurate Coverage Planning
- Bridging the Gap Between Model Developers and Underwriters
- Fostering Closer Collaboration to Ensure Models Are Actionable, Explainable, and Tailored to Real-World Underwriting Decisions
- Climate Attribution Modelling: Quantifying the Human Fingerprint on Natural Disasters
- How Insurers Are Beginning to Incorporate Attribution Science into Their Claims Frameworks and Risk Pricing

Real-Time Intelligence & Risk Mitigation

- Strengthening Public-Private Collaboration: The Role of Governments and Regulators in Building National Resilience Against Nat CAT Risks
- Leading Under Pressure: Executive Decision-Making During Catastrophic Events In high-stakes moments, leadership agility is critical
- Cross-Border CAT Leadership: Aligning Regional Workforce Strategy with Global Best Practices Disaster



- Mandatory Climate Risk Disclosure: What Insurers and Reinsurers Must Prepare
- Regulatory Frameworks for Parametric Insurance and Innovative Risk Transfer
- Aligning Insurance Supervisory Policy with Climate Adaptation Goals
- Climate Stress Testing and Scenario Analysis: Setting Standards Across Jurisdictions
- Bridging the Protection Gap: Public-Private Insurance Pools and Risk Sharing
- Disaster Risk Financing and Sovereign Insurance
- Leadership in Disclosure: The Board's Role in Climate and Risk Governance
- The Role of Central Banks and Financial Regulators in Climate Risk Oversight
- Public-Private Innovation Labs for Risk and Resilience
- Regulatory Convergence in Asia Pacific: Towards a Unified Climate and CAT Risk Framework

Reinsurers & Insurers: Financial Strategy, Capital Resilience & Profitability

- Navigating Volatility: Climate Risk as a Financial Risk
- The Rising Cost of Risk: Pricing Adequacy, Loss Ratios, and Reinsurance Dynamics
- Capital Markets & Alternative Risk Transfer: Reinsurance Beyond the Traditional Model
- The Economics of Climate Adaptation: Underwriting Resilience and Financial Return
- Risk-Based Capital & Regulatory Pressure: Meeting Financial Standards in a Changing Climate
- Managing Retention vs Transfer: Capital Optimization in High-Risk Markets
- Profitability Under Pressure: Balancing Risk, Capital, and Competitive Pricing in Emerging Markets
- Reserve Adequacy & Claims Inflation in a Warming World
- ESG & Climate Risk Disclosure: Financial Reporting and Investor Expectations
- Strategic Reinsurance Placement in a Hard Market: Lessons from Recent CAT Events

Future Workforce, Talent & Risk Transfer Innovation

- Upskilling for Complexity: Training Talent for Multi-Hazard Risk Environments
- Embedding ESG and Climate Literacy into Risk Management Roles
- Al-Augmented Decision-Making: Redefining Roles in Risk Intelligence and Claims Processing
- The Rise of CAT Risk Specialists: Shaping the Next Generation of Technical Leaders
- Next-Gen Risk Transfer: Rethinking Talent Needs for Alternative Capital Markets and Parametric Insurance
- Remote Disaster Command Centers: Managing Distributed Teams for Rapid Response
- Attracting and Retaining Young Talent in Climate and Disaster Risk Professions
- Diversity and Inclusion in Risk Innovation Teams
- The Human Factor in Tech-Driven Risk Transfer
- Designing Agile Teams for Crisis Simulation and Preparedness Exercises



Who Should Attend

- Reinsurers
- · General Insurers
- Reinsurance & Insurance Brokers
- Underwriters & Claims Managers
- Government Officials involved with Catastrophe Exposures, Environmental Planning & Climate Change
- Climate Change Experts & Agencies
- Catastrophe & Seismology Experts
- Catastrophe Modelling Agencies
- Risk Managers
- Regulators
- Consultants & Actuaries
- Capital Market Players
- Service Providers to the Insurance Industry

Day One 25 August 2025, Monday

8:00 am **Registration and with All-day premium coffee bar and refreshments**

9:00 am Conference Chairman's Kick-Off Remarks: Steering the Conversation Forward



John SpenceManaging Director, Asian Capital Advisors Limited

9:05 am **Opening Ceremony & Introductory Remarks**

9:15 am Global Keynote: How the Insurance Sector Can Leverage Climate Data to Inform Risk-Based Policies, Decisions, and Actions

This session will explore how publicly available climate resources such as regional state of climate reports, climate centres, and outlook forums, can be leveraged to support sector-specific resilience and economic development. It will also highlight practical examples of how the World Meteorological Organization (WMO) collaborates with insurers and communities to strengthen climate resilience.



Ben ChurchillDirector, Regional Office for Asia and the South-West Pacific,
World Meteorological Organization

9:40 am Rising Temperatures, Rising Risks: Addressing the Impact of Heatwaves on Health and Safety in Asia

As Asia faces intensifying and prolonged heatwaves driven by climate change, insurers are increasingly challenged to adapt to evolving health, agricultural, infrastructure, and business continuity risks. This session will explore how to address extreme heat by reshaping risk models, loss patterns, and coverage needs across Asia, particularly in high-risk sectors and vulnerable people and communities. It will also discuss innovations in insurance solutions, public-private partnerships, climate risk mitigation strategies and prevention, essential for building long-term resilience against extreme heat.



Dr Yuka UjitaSenior Specialist in Occupational Safety and Health, International Labour Organization (ILO)

10:00 am Panel Session with live 0&A

Building Tomorrow's Models: Climate-Responsive Risk Assessment in the Age of Uncertainty

Traditional CAT models are facing scrutiny amid the escalating volatility of climate risks. This session brings together modelers, regulators, and reinsurers to explore how the next generation of risk tools can better reflect real-world complexities, account for forward-looking climate scenarios, and enable more accurate pricing, capital planning, and solvency.

Moderator



Derek Heng CEO, Marsh McLennan Thailand

Panellists



Dr Jerasorn SantisirisomboonCenter of Regional Climate Change and Renewable Energy (RU-CORE),
Ramkhamhaeng University (RU)



Ir. R. Ricky S NatapradjaPresident Director, PT JBBoda Viva Indonesia Reinsurance Brokers



Paige Roepers CEO, Ocean Ledger



Michael FungGeneral Manager of Analytics Centre, Taiping Reinsurance

11:00 am Networking Session, Morning Tea and Coffee Break

Recharge, refocus, and reconnect during our dedicated Networking Sessions and Tea & Coffee Breaks, available in both the morning and afternoon. Use this valuable time to grow your connections, exchange strategic ideas, and refresh your energy for a full day of insights and interaction.

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Let the conversations flow - powered by

11:25 am **Protecting Marine Ecosystem and Coastal Communities in the Philippines Through Climate Risk Finance, and Insurance**

The Philippines, with its vast coastline and rich marine biodiversity, faces increasing threats from climate-induced hazards such as typhoons, storm surges, and sea-level rise. This session explores how climate risk finance and insurance solutions can serve as powerful tools to safeguard marine ecosystems and strengthen the resilience of vulnerable coastal communities. By leveraging innovative risk transfer mechanisms, public-private partnerships, and nature-based solutions, the discussion will highlight practical pathways to build adaptive capacity while preserving the country's environmental and economic lifelines.



Dante O Portula

Senior Advisor for Climate Risk Insurance, Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH, GIZ Philippines
Strengthening Disaster Resilience and Risk Mitigation through Ecosystem-based Planning and Adaptation (E4DR) project

11:50 am Projecting Earthquake Risk to 2065: Exposure, Losses, and the Carbon Cost of Disasters

By 2065, the landscape of seismic risk in the Asia-Pacific will be dramatically altered by climate policy, urban growth, and global inequality. This keynote explores future earthquake loss scenarios developed by the Global Earthquake Model (GEM) Foundation, under different Shared Socioeconomic Pathways (SSPs), highlighting how shifts in exposure, policies, and development trajectories will impact human and economic losses — and even the planet, through embodied carbon in damaged infrastructure. Drawing on GEM's mission and values, this talk will discuss how open, collaborative science enables innovation, equity, and global resilience.



Dr Helen CrowleySecretary General, Global Earthquake Model (GEM) Foundation

12:15 pm Corporate Luncheon Buffet

1:15 pm Low Carbon City (LCC) Program and the Role of Insurance in Monetizing Carbon Credits

The LCC Program is a flagship initiative by the World Bank and the Royal Thai Government to support action on climate change. It is designed to drive Thailand's transition toward a low-carbon economy by enabling emission-reduction investments and generating carbon credits that meet international standards. Through a robust system of measurement, reporting, and verification (MRV), the program establishes the necessary infrastructure for carbon market readiness and unlocks access to carbon finance. It aims to aggregate small-scale, fragmented efforts into credible, tradable assets – catalyzing both local development and national climate ambition. With growing interest from peers across ASEAN and other middle-income countries, the LCC model holds strong potential for replication as a regional platform.



Marc Forni Lead Specialist, Urban Resilience, World Bank Group

1:40 pm Closing the Gaps: A Holistic Approach

Protection gaps across Asia are widening, driven by climate change, rapid urbanisation, and economic transitions. This session explores a holistic approach to resilience-linking risk reduction, increasing insurance penetration, and fiscal risk financing into a unified strategy. By coordinating across sectors and aligning incentives, we can better manage interrelated risks efficiently and build long term risk and hence economic resilience.



Dickson WongDirector, Global Asia Insurance Partnership (GAIP)

2:05 pm **Pioneering Parametric Insurance in the Pacific: Fiji's Journey Towards Climate Resilience**

My presentation will highlight Fiji's unique vulnerability to natural catastrophes, SUN Insurance's proactive role in addressing these risks through innovative insurance solutions, and lessons that can be shared with other small island nations and larger markets alike.



Avikash RamPrincipal Officer & CEO, SUN Insurance Company Limited

2:35 pm Climate Risk Finance and Insurance Layering Approaches in Asia and the Pacific

Asia and the Pacific is one of the most disaster-prone regions globally, facing increasing risks from climate-related hazards such as typhoons, floods, droughts, and rising sea levels. The presentations will center around how countries and the region are exploring Climate and Disaster Risk Finance and Insurance (CDRFI) strategies that are evolving to become more layered, inclusive, and adaptive.



Shayne Rose Bulos

Regional Programme Policy Officer - Climate and Disaster Risk Insurance and Finance, WFP Regional Bureau for Asia and the Pacific

3:05 pm Thailand's Earthquake Impacts on the Insurance Sector: Immediate Crisis Response and Long-Term Preparedness

This session explores the impact of earthquakes on Thailand's insurance sector, focusing on both immediate crisis response and strategies for long-term preparedness. It will highlight key considerations for risk management, operational resilience, and industry collaboration in the face of seismic events.



Dr Pongpanu Damrongsiri

Executive Director, Thailand General Insurance Association (TGIA)

3:30 pm

Networking Session, Afternoon Tea and Coffee Break

Recharge, refocus, and reconnect during our dedicated Networking Sessions and Tea & Coffee Breaks, available in both the morning and afternoon. Use this valuable time to grow your connections, exchange strategic ideas, and refresh your energy for a full day of insights and interaction.

Let the conversations flow - powered by



3:55 pm

Joint Presentation with Weathernews Inc.: "Future-Proofing Marine Insurance Through Climate Risk Learning"

Explore how climate-related risks are reshaping marine insurance and what lessons case studies offer for future adaptation. Learn how leveraging technology and data can drive sustainable underwriting profit and keep your company competitive in a changing world.



Juthathawat Pengsri

Vice President, Marine Department, MSIG Insurance (Thailand)



Masachika Nishibayashi

Managing Director, Weathernews (Thailand) co., Ltd.

4:30 pm

End of Day 1 session: Closing Remarks by the Conference Chairman



John Spence

Managing Director, Asian Capital Advisors Limited

Day Two 26 August 2025, Tuesday

8:00 am

Registration and with All-day premium coffee bar and refreshments

9:00 am

Conference Chairman's Kick-Off Remarks: Steering the Conversation Forward



John Spence

Managing Director, Asian Capital Advisors Limited

9:15 am Finance Dialogue: "Insuring Tomorrow – Unlocking Adaptation, Investment, and Inclusion"

In a world increasingly shaped by climate risk, how can finance drive resilience? Join us for a forward-looking conversation from the perspective of a multilateral lender, where long-term investments meet climate adaptation. This session explores how innovative financial tools are unlocking private capital for resilient infrastructure, while promoting transparency in the resilience of built assets. Discover how stakeholders can bridge the gap between risk and opportunity – ensuring that adaptation is not just a necessity, but an investable future.



Jan P Mumenthaler

Regional Insurance Lead – Asia, International Finance Corporation, World Bank Group

PARIMA Board Member

9:45 am Leadership Address: Advancing Regional Cooperation on Natural Disaster Risk and Insurance Solutions



Kocu Hutagalung

President Director, MAIPARK

Chairman, ASEAN Natural Disaster Research and Works Sharing (ANDREWS) Committee of ASEAN Insurance Council

10:00 am Panel Session with live Q&A

Strengthening Public-Private Collaboration: The Role of Governments, Regulators, and Insurers in Building National Resilience Against Nat CAT Risks

Natural catastrophe risks are escalating in both frequency and severity, demanding a unified and coordinated response across sectors. This session will explore how governments, regulators, and the insurance industry can forge stronger public-private partnerships to enhance national disaster resilience in Asia. From enabling risk financing frameworks and designing regulatory incentives, to supporting insurance penetration in high-risk and underserved zones, the discussion will highlight policy innovations, insurer-led solutions, and cross-sector collaboration that drive long-term risk reduction, financial protection, and climate adaptation at scale. The panel will also address the need for integrated data, risk modelling, and inclusive coverage schemes to bridge resilience gaps across the region.

Moderator



Dr Anil Kumar

Project Manager, Asian Disaster Preparedness Center (ADPC)

Panellists



Raj Vikram Singh

Senior Specialist, DRF, Coalition for Disaster Resilient Infrastructure (CDRI)



Avikash RamPrincipal Officer & CEO, SUN Insurance Company Limited



Alper ArasEconomic Affairs Officer, United Nations Office for Disaster Risk Reduction



Ronilda Rosario CoProgram Lead - Localization, Asian Disaster Preparedness Center (ADPC)

11:00 am Networking Session and Morning Tea and Coffee Break

11:20 am From Risk Coverage to Resilience: Insurance as Catalyst for Development

Asia-Pacific is on the frontlines of the climate crisis, facing rising economic losses and a persistent protection gap, particularly among vulnerable communities, farming households and businesses. This presentation highlights how insurance – when embedded into development strategies and supported by public-private collaboration – can serve as a powerful tool for climate adaptation, financial resilience, and inclusive growth. Drawing on UNDP's work across the region and its partnership with the insurance industry, we explore pathways to scale innovative insurance solutions and build more shock-resilient economies.



Yusuke TaishiHead of Climate Change Adaptation - Programming,
United Nations Development Programme (UNDP)

11:45 am From Science and Technology to Practical Risk Management Applications and Decisions

This presentation demonstrates how scientifically derived analytics, such as satellite Earth Observation data and Artificial Intelligence, can help risk management practitioners make informed decisions. The wide variety of the applications ranges from supporting the understanding of risks to real-time monitoring of hazards and their estimated impacts. Examples from several countries in Asia will be highlighted to stimulate further discussions.



Dr Peeranan TowashirapornDirector - Risk Analytics and Climate Services,
Asian Disaster Preparedness Center (ADPC)

12:10 pm Corporate Luncheon Buffet

1:00 pm Visionary Address

Encouraging Science-Based Policy to Strengthen National Environmental Risk Management and SDGs attainment: A Look at Thailand

This session explores how science-based policymaking can drive more effective environmental risk management and accelerate progress toward the Sustainable Development Goals (SDGs). Using Thailand as a focal point, the discussion will highlight the importance of data-driven decision-making, cross-sector collaboration, and the integration of environmental science into national planning. The session aims to showcase best practices, policy innovations, and the role of institutions in translating scientific insights into actionable strategies for resilience and sustainable development.



Dr Monthip Sriratana

Senior Advisor, National Research Council of Thailand

Deputy Director, General of the International Research Center on Big Data for Sustainable Development Goals (CBAS), China

Director, Digital Belt and Road-International Center of Excellence-Bangkok (DBAR ICoE-Bangkok)

1:25 pm Climate Change: The impact of Climate-Related Risks on Insurance Availability and Pricing

Climate change is real, with increases in both ground surface and ocean temperatures being recorded in both the northern and southern hemispheres, resulting in an increase in the frequency and intensity of extreme weather events. Major natural catastrophe events in 2024 and in H1 2025 are evidence of the increasing impact of climate change and the challenges faced by insurers in managing such risks. The landscape of catastrophe losses is evolving, as a result of the nature of catastrophe losses. Insured losses growing at a faster pace than overall economic losses. So, what are the climate change & environmental risks that need to be taken into consideration by insurers and risk managers going forward?



Ir. R. Ricky S Natapradja

President Director, PT JBBoda Viva Indonesia Reinsurance Brokers

1:50 pm From Advanced Catastrophe Models to Business Decisions: Turning Advanced Extreme Rainfall and Flood Modelling into Actionable Risk Strategies

This session will highlight the ongoing research collaborations between Taiping Re and leading universities in Hong Kong and Macau aimed at enhancing flood risk assessment through advanced catastrophe modelling. We will explore how the findings from these research initiatives can be translated into practical strategies that support better business decisions, strengthen underwriting practices, and improve overall flood resilience. The discussion will also share real-world applications of the research outcomes and key learnings that can benefit fellow insurance practitioners.



Michael Fung

General Manager of Analytics Centre, Taiping Reinsurance

2:20 pm Predicting Surge & Sea-Level Rise in a Fast-Changing Coastal Zone

This presentation showcases Ocean Ledger's next-generation coastal physical risk modelling tool, powered by proprietary methods combining satellite analytics, environmental modelling, and Al. The technology delivers highly accurate, granular forecasts for erosion, surge, and sea-level rise, with the unique ability to track historical shoreline and natural defense changes.

Their property- and aggregate-level insights support more competitive insurance products, targeted risk management (e.g., bursary deployment), and proactive decision-making for public and commercial clients. The session will share examples of use by governments, engineering firms, and insurers, and highlight the importance of standardisation, transparency, and interoperability to accelerate market adoption of new vendor datasets.



Paige Roepers CEO, Ocean Ledger

2:50 pm Networking Session and Afternoon Tea and Coffee Break

3:20 pm The Best of Both Worlds: How the Synergy of Parametric and Embedded Insurance is Reshaping Climate Risk Protection in Asia

The convergence of parametric and embedded insurance represents a paradigm shift in how we deliver and manage protection against natural catastrophes. This presentation will delve into the strategic advantages of combining these two powerful models. Parametric insurance offers the benefit of speed and objectivity, providing rapid, automated payouts based on pre-defined triggers. Embedded insurance, on the other hand, offers unparalleled reach and convenience, seamlessly integrating protection into existing retail customer journeys and services.

We will explore real-world and conceptual examples from across Asia, demonstrating how this synergy can be leveraged to address critical protection gaps. Imagine a home electronics store embedding a parametric flood policy with a new TV purchase, or a ride-sharing app offering automatic, climate-based travel disruption coverage. By removing the friction of traditional policy buying and ensuring instant, transparent claims, this combined approach empowers insurers to reach previously underserved populations and provide essential, timely financial relief. The session will conclude with a forward-looking perspective on the strategic partnerships and technological frameworks necessary to scale this innovative model across the region.



Dr Chatchai ThnarudeeBoard of Director, Jaymart Insurance Public Company Limited

3:45 pm Hydro-Informatics Applications in Flood Response and Management

This presentation provides an overview of HII's flood forecasting system, developed through the integration of real-time data from multiple Thai agencies under the National Hydroinformatics Center (NHC). The system includes both flood and flash flood forecasting components designed to support decision-makers and government agencies in timely and effective flood risk management.



Dr Theerapol Charoensuk

Model Developer and Researcher, Hydro-Informatics Institute (HII), Ministry of Higher Education, Science, Research and Innovation, Thailand

4:10 pm End of day 2 session: Closing remarks by the Conference Chairman



John SpenceManaging Director, Asian Capital Advisors Limited

Note: Programme is subject to change.

Agenda Disclaimer

The agenda for the 21st Asia NAT CAT and Climate Change Summit 2024 is subject to change without prior notice. While every effort has been made to ensure the accuracy of the programme, the organisers reserve the right to make adjustments as necessary, including but not limited to session timings, speaker line-up, topics, and event format.

Such changes may be due to unforeseen circumstances, speaker availability, or other logistical considerations. Any updates will be reflected in the official event materials and communicated to registered delegates through appropriate channels.

The views expressed by individual speakers or panelists are their own and do not necessarily represent those of the organisers or sponsoring organisations.

Diversity & Inclusion Statement

The 21st Asia NAT CAT and Climate Change Summit 2024 is committed to fostering diversity, equity, and inclusion across all aspects of the event. We strive to ensure balanced representation in our speaker lineup across gender, geography, expertise, and backgrounds. Our goal is to create a platform that reflects the diverse voices shaping the future of climate resilience and catastrophe risk management in Asia and beyond.

21st Asia Nat CAT and Climate Change Summit

25-26 August 2025, Centara Grand & Bangkok Convention Centre at Central World, Bangkok, Thailand

Registration Email: loga@asiainsurancereview.com

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Closing date for registration: 20 August 2025 For cancellation in writing made before 17 August 2025, 50% of the conference fee will be refunded. No refunds will be made for cancellations after 17 August 2025. However, substitution or replacement of delegates will be allowed.	
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Rates are subject to 10% service charge and 7% VAT. Rates include accommodation, breakfast and Complimentary basic Wi-Fi. The Reservation link will be cut off on 1 August 2025. Room types are subject to availability upon the reservation date. Higher room types are available upon request, please email Ms Qui directly.	

For speaking, sponsorship and partnership opportunities, email: erica@asiainsurancereview.com